

QUITCLAIM DEED

THIS QUITCLAIM DEED is made as of the 2nd day of December, 1985, between Petrotomics Company, a Delaware corporation, whose address is P. O. Box 8509, Shirley Basin Wyoming 82615 ("Grantor"), and Pathfinder Mines Corporation, a Delaware corporation, whose address is 550 California Street, San Francisco, California 94104 ("Grantee").

Grantor, for and in consideration of the sum of Ten Dollars and other good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, hereby conveys and quitclaims unto Grantee the unpatented millsite claims described on Exhibit A attached hereto and incorporated herein by this reference, situated in Carbon County, Wyoming, together with all the rights, easements, servitudes and appurtenances pertaining to such claims.

This Quitclaim Deed is made without warranty of title, express or implied, and without any representation by Grantor as to the validity of the claim assigned hereby.

IN WITNESS WHEREOF, Grantor has caused this Quitclaim Deed to be executed as of the day and year first above written.

Corporate  
Seal

GRANTOR:

Attest:

PETROTOMICS COMPANY  
a Delaware Corporation

By: R. E. Koch  
Assistant Secretary

By: R. F. Wilson  
Vice-President

STATE OF NEW YORK)  
COUNTY OF WESTCHESTER) : ss.

The foregoing instrument was acknowledged before me this 2nd day of DECEMBER 1985, by R. F. Wilson as VICE President and R. E. Koch as ASSISTANT Secretary of Petrotomics Company.

Witness my hand and official seal.

My commission expires: \_\_\_\_\_

Nancy B. Howe  
Notary Public

NANCY B. HOWE  
Notary Public, State of New York

No. 4517198  
Qualified in Westchester County

PET-007

A parcel of land situated in the S $\frac{1}{2}$  NE $\frac{1}{4}$  and the N $\frac{1}{2}$  SE $\frac{1}{4}$  of Section 32, T.28 N., R.78 W., 6th Principal Meridan, Carbon County, Wyoming. Said parcel being more particularly described as follows:

Commencing at the South 1/16 corner common to Sections 32 and 33 of said T.28 N., R. 78 W., and running Thence N 43° 52'53" W, 457.84 feet to a point on the east line of Such 7, an unpatented lode claim embraced in Mineral Survey No. 724-B, said point also being on the west line of 332878 No. 43, a patented lode claim embraced in Mineral Survey No. 659, said point being the TRUE POINT OF BEGINNING of the parcel herein described.

Thence due West, 1272.64 feet to the point of intersection with coordinate grid line E77200, based upon Pathfinder Mines Corporation coordinate grid system,

Thence due North 1304.27 feet along said Pathfinder Mines Corporation E77200 coordinate line to a point on the north boundary of SMS 29, an unpatented millsite claim embraced in said Mineral Survey No. 724-B,

Thence N 89° 11'00" E, 615.27 feet along the north line of said Mineral Survey No. 724-B to Corner No. 3 SMS 30, said point being on the West line of Such 7, an unpatented lode claim embraced in Mineral Survey No. 724-A,

Thence N 3° 42'00" W, 33.61 feet along said west line of said Mineral Survey No. 724-A to Corner No. 3 of Such 7,

Thence S 86° 46'00" E, 476.50 feet along the north line of said Mineral Survey 724-A to a point on the west line of 322878 No. 1, a patented lode claim embraced in Mineral Survey No. 633,

Thence S 1° 23'00" E, 8.60 feet along said west line of said Mineral Survey No. 633 to Corner No. 3 of said 322878 No. 1,

Thence N 88° 37'00" E, 98.74 feet along the south line of said Mineral Survey No. 633 to a point on the East line of Such 7, Mineral Survey 724-A,

Thence S 3° 42'00" E, 1316.23 feet along said east line of Mineral Survey No. 724-A to the TRUE POINT OF BEGINNING.

Said Parcel contains 37.24 acres more or less.

